HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

OFFICE OF THE CHIEF FINANCIAL OFFICER HESCO

Phone No: 022-9260235
Fax No: 022-9260015
email: cfo@hesco.gov.pk

3rd FLOOR,
WAPDA OFFICES COMPLEX
HESCO, HYDERABAD

NO: CFO/HESCO/CPC/ 6444-56 Dated 2-8 07-2025

- **The DG/HR & Admn** HESCO, Hyderabad.
- **The C.E (P&E)** HESCO, Hyderabad.
- **The C.E (DEV.) PMU** HESCO, Hyderabad.
- **The P.D (GSC)** HESCO, Hyderabad.
- **The Manager (MM)** HESCO, Hyderabad.
- **The C.O.O** HESCO, Hyderabad.
- **The C.C.O**HESCO, Hyderabad.
- **The P.D (Const.)** HESCO, Hyderabad.
- **The Manager MIS** HESCO, Hyderabad.
- **The XEN Civil Works** HESCO, Hyderabad.

Subject: **CAPITAL BUDGET ALLOCATION FOR THE FY 2025-26**

Reference: Extract of Board Resolution Letter Nos. HESCO/BoD/CS/Notifications/Vol.III/594/2413-16 dated 28.06.2025

The Capital Budget of HESCO for the FY 2025-26 duly approved by the BOD in its 261st meeting held on 28.06.2025 is hereby allocated in respect of your offices as per Annexure-A. In order to have proper control over expenditure the following points should be kept in view for strict compliance.

a) The progress of expenditure should be watched carefully to check any excess expenditure being incurred under any sub head. Moreover, expenses related to previous year should not be charged against this year budget.

b) Budget Control Register should be maintained in your office to ensure that expenditure is within the budgetary limits.

c) Capital Budget must be utilized only against those projects that have been approved by the competent authority.

d) All the technical, legal and procedural requirements must be adhered to for the purposes of carrying out capital work, incurring of expenditures and making payments there against.

e) In case where re-appropriation is required, prior approval from competent authority should be sought before incurring the expenditure otherwise no demand will be entertained. Furthermore, re-appropriation to and from major controlling account heads under Establishment and Maintenance will not be allowed, as the same has been disallowed by the Board of Directors.

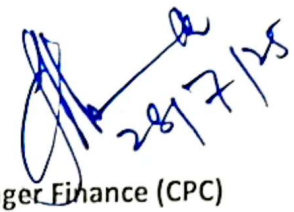
f) The Board of Directors of Disco has also instructed to keep the expenditure within the budgetary limits.

CamScanner

g) The Budget vs. Expenditure statement must be submitted by 5th of every month in the office of Disco on prescribed performa along with soft copy of the same.

h) All the efforts must be made for the effective and efficient utilization of budget against the approved projects.

This issue with the approval of Chief Financial Officer, HESCO.



D.A/As Above:

Manager Finance (CPC)
HESCO, HYDERABAD

Copy to:

1. Director General (MIRAD), HESCO Hyderabad
2. Company Secretary, HESCO Hyderabad.
3. PSO to Chief Executive Officer HESCO, Hyderabad.

CamScanner

HYDERABAD ELECTRIC SUPPLY COMPANY LIMITED

Allocation of Annual Development Budget for the FY 2025-26

Budget Heads	Concerned Offices	Budget Allocation
1. Own Sources:		
STG	CE (Dev) PMU / PD (GSC)	10,902.71
ELR:	CE (P&E) / PD (Const.)	1,802.70
DOP:	XEN Civil	712.28
	CE (P&E) / PD (Const.)	293.20
Others:		
Bucket Mounted Vehicles	COO	270.00
TRW-WorkShop		610.00
Model Sub-Division		500.00
Earthing and Grounding		2,100.00
Fire & Safety Equipment / T&P items		50.00
11kV Sectionalizer		25.00
APS / Transformers Protection	COO/CSC	900.00
AMI / AMR & AMI Cell Equipment	CCO	836.20
Vehicles	DG/HR & ADMN DIRECTOR	602.50
Furniture & Office Equipment		132.26
CCTV - Camera		49.48
IT Equipment & ERP/ Data	Manager MIS	379.00
GIS Mapping	CE (P&E)	200.00
Evaluation of T&D losses		35.00
Other Consultancy services	CEO	50.00
Software, Tools & Its Trainings		95.00
Total Own Sources		**20,545.33**
2. World Bank Loan: (STG)		
Foreign	CE (Dev) PMU	5,491.78
3. Public Sector Development Program:		
Village Electrification	PD (Const.)	240.00
4. Consumer Finance:		
Deposit Work	PD (Const.)	7,397.48
Grand Total (1+2+3+4)		**33,674.59**

28/7/25

Manager Finance (CPC)
HESCO, Hyderabad

CamScanner

HESCO

NOTING SHEET

Subject: ALLOCATION OF ANNUAL DEVELOPMENT BUDGET FOR THE FY 2025-26

1. It is apprised that Annual Development Budget for the FY 2025-26 was approved by BOD HESCO in its 261st meeting held on 28th June, 2025. Extract of the Board Resolution communicated by Company Secretary vide No. HESCO/BoD/CS/Notification/Vol.III/594/2413-16 Dated. 28th June, 2025 . Below is the approved Budget for the FY 2025-26.

Annual Development Budget	Budget Approved FY 2025-26
1. Own Sources:	
Secondary Transmission & Grid (STG)	10,903
Energy Loss Reduction (ELR)	1,803
Distribution of Power (DOP) - Civil	712
Distribution of Power (DOP) – Planning	293
Others	6,834
2. Loans:	
World Bank Loan – Foreign Component	5,492
3. PSDP:	
Village Electrification	240
4. Consumer Finance:	
Deposit Works	7,398
Grand Total:	**33,674**

2. In this regard, allocation of Annual Development Budget for the FY 2025-26 is proposed as under:

Budget Heads	Concerned Offices	Budget Allocation
1. Own Sources:		
STG	CE (Dev) / PD (GSC)	10,902.71
ELR:	CE (P&E) / PD (Const.)	1,802.70
DOP:	XEN Civil	712.28
	CE (P&E) / PD (Const.)	293.2
Others:		
Bucket Mounted Vehicles	Operation Director	270
TRW-WorkShop		610
Model Sub-Division		500
Earthing and Grounding		2,100.00
Fire & Safety Equipment / T&P items		50
11kV Sectionalizer		25
APS / Transformers Protection	Operation Director / MMM	900
AMI / AMR & AMI Cell Equipment	Chief Commercial Officer	836.2
Vehicles	DG/HR & ADMN DIRECTOR	602.5
Furniture & Office Equipment		132.26
CCTV - Camera		49.48

CamScanner

IT Equipment & ERP/ Data	Manager MIS	379
GIS Mapping	CE (P&E)	200
Evaluation of T&D losses		35
Other Consultancy services	CEO	50
Software, Tools & Its Trainings		95
Total Own Sources		**20,545.33**
2. World Bank Loan: (STG)		
Foreign	CE (Dev)	5,491.78
3. Public Sector Development Program:		
Village Electrification	PD (Const.)	240
4. Consumer Finance:		
Deposit Work	PD (Const.)	7,397.48
Grand Total (1+2+3+4)		**33,674.59**

3. As per process Activity # 9, PBF-2 of Accounting Manual, the CFO is competent to allocate Annual Development Budget.
4. Submitted for approval of allocation of Annual Development Budget for the FY 2025-26 as proposed at NP-2 above, please.

Assistant Manager (Budget)

5. MF (DPC)

2/7

6- CFO & CEO.

Approved. 2/7/25

7. MF DPC)

2/7

8- Am-Bond.

CamScanner

Diary 22658
Date 30/6/2025
HESCO HYD

HESCO HYDERABAD ELECTRIC SUPPLY COMPANY

Office of the Company Secretary HESCO

Phone No.022-9260017
Exch.022-9260161/172
Fax No.022-9260361
Email:csecretary@hesco.gov.pk

HESCO Headquarters, 3rd floor, Room No.301,
WAPDA Offices Complex, Hussainabad, Hyderabad

No. HESCO/BoD/CS/Notifications/Vol.III/594/2413-16

Date: 28th June, 2025

Sub: EXTRACT OF THE DRAFT MINUTES OF 261ST MEETING OF BOARD OF DIRECTORS HESCO HELD ON SATURDAY, THE 28TH JUNE, 2025.

Extract of the Board Resolution/Decision in the captioned BoD meeting, which was duly convened and where proper quorum was present, is reproduced as under for information and further necessary action, please:

Item No.	Agenda Item No.10
Item Contents:	**ANNUAL DEVELOPMENT BUDGET FOR THE FINANCIAL YEAR 2025-26**
Board Resolution:	The Board, in exercise of the powers contained in Section-22(2)d of the State Owned Enterprises (Governance and Operations) Act, 2023 and Process ID# 8, PBF-2 of Chapter # 7 of HESCO Accounting Manual, considered the recommendation of the Audit, Finance and Financial Risk Committee (AFRC) of HESCO Board in its 19th Meeting held on 12.06.2025, and unanimously **RESOLVED**, to approve the Annual Development Budget for FY 2025-26 amounting in total to Rs. 33,674 million, as submitted, the summary whereof is given as under:

Development Budget (Capital Budget)	Budgeted 2025-26 (M)
A- Own Sources:	
Secondary Transmission Grid (STG)	10,903
Energy Loss Reduction (ELR)	1,803
Distribution of Power (DOP) – Civil	712
Distribution of Power (DOP) – Planning	293
Other Development	6,834
Total – A	**20,545**
B- Loans:	
World Bank Loan – Foreign Component	5,492
World Bank Loan – Local Component	--
Total – B	**5,492**
C- PSDP:	
Sindh Dev. Plan (STG)	--
Village Electrification	240
Total – C	**240**
D- Consumer Finance:	
Deposit Works	7,398
Total – D	**7,398**
GRAND TOTAL (A+B+C+D)	**33,674**

*Head wise detail is as per submitted item note contained in the working papers.

Contd Pg No,2

HYDERABAD ELECTRIC SUPPLY COMPANY LTD. HESCO HQ CO... ARY

HESCO

HYDERABAD ELECTRIC SUPPLY COMPANY

Office of the Company Secretary HESCO

Phone No.022-9260017
Exch.022-9260161/172
Fax No.022-9260361
Email:csecretary@hesco.gov.pk

HESCO Headquarters, 3rd floor, Room No.301,
WAPDA Offices Complex, Hussainabad, Hyderabad

The detailed Discussions / Decisions are contained in the draft minutes which are subject to confirmation in coming BoD meeting(s).

28/06/2021

Manjhee Khan
Company Secretary

DISTRIBUTION:

1. The Chairman / Members HESCO Board.
2. The Chief Executive Officer, HESCO.
3. The Chief Financial Officer, HESCO.
4. The Section Officer (CA-I), Ministry of Energy (Power Division), Islamabad.

HYDERABAD ELECTRIC SUPPLY COMPANY LTD. HESCO HQ COMPANY SECRETARY

CamScanner